



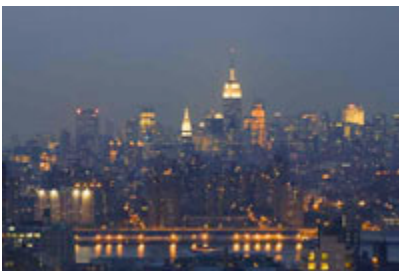
**February 2, 2010**

**Business News Headlines**

- BellTel Lofts Releases Sky View Residences; Previously Available Units Specially Priced in Art Deco Landmark
- RE/MAX CEO Margaret Kelly Joins Federal Reserve Bank Group of Directors
- Hunter Organization and Phoenix Asset Management Unite Under Coldwell Banker Commercial Network
- Mesa West Capital Opens New York Office Commercial Real Estate Lender Brings in Raphael Fishbach as Director to Head First Regio
- Richard A. Kessler of Benenson Capital Partners, LLC Appointed Chairman of Urban Land Institute New York

**Real Estate, Law, Finance & Economic Development News**

**BellTel Lofts Releases Sky View Residences; Previously Available Units Specially Priced in Art Deco Landmark**



**NEW YORK, NY**—BellTel Lofts, the Downtown Brooklyn luxury condominium, announces Sky View Residences and special prices for previously available units. Ilan Bracha, founder and president of The Bracha Group, Prudential Douglas Elliman, the exclusive sales and marketing company for BellTel Lofts, stated “We are excited that the NYC real estate market

sold out, the new year is a pivotal backdrop for developer, Clipper Equity, to release the Sky View Residences in their 27-story Art Deco Landmarked condominium, BellTel Lofts.”

JJ Bistricher, executive vice president of Clipper Equity, stated, “As we take a realistic look at the market and see increased buyer interest, we are releasing the 10th through 18th floors. These floors provide expansive views, large windows that are six feet high by three feet wide, and 13 foot ceilings creating homes with great light and space. Almost forty percent of these residences have outside spaces.” The Sky View Residences range in size from 800 to 1989 square feet and in price from \$820,000 to \$2 million.

Bracha went on to state, “To celebrate this step into 2010, seven previously available units, have been specially priced.” These are:

5L \$440,000 - 732 sq. ft loft, 1 bathroom, with one glassed partitioned room

7L \$460,000 - 632 sq. ft loft, 1 bathroom, with one glass partitioned room

5k \$530,000- 917 sq. ft. loft – 1 bathroom, one glass partitioned room and second room

6k \$542,000 - 917 sq. ft. loft – 1 bathroom, one glass partitioned room and second room

7K \$554,000 - 917, sq. ft. loft – 1 bathroom, one glass partitioned room and second room

8N \$560,000 – 1,055 sq. ft. loft – 1 bathroom, one glass partitioned room, 18 feet of closet space

9N \$572,000 - 1 bathroom, one glass partitioned room, 18 feet of closet space

The work of two great architectural firms created this residential building that projects a bold profile into the Brooklyn skyline while presenting homes with grand square footage, high ceilings, large windows and an extensive array of floorplans. Beyer Blinder Belle Architects & Planners, known for their restorative work on historic buildings including Grand Central Station, undertook the conversion of the 1929 Art Deco corporate building into stylish, modern and highly individualized residences. The original architect, Ralph Walker, of Voorhees, Gmelin & Walker, was a preeminent Twentieth century architect and master of the Art Deco style who was named “Architect of the Century” by the AIA in 1957. In 2004, the building was declared a “great architectural masterpiece” by the NYC Landmarks Preservation Commission. BellTel Lofts has 250 airy residences with high-end design elements, including bamboo flooring, sliding glass walls, spa-like baths and en-suite storage spaces.

A 6,500 square foot recreation space at BellTel Lofts includes a Fitness Center with treadmills, Stairmasters, massage and yoga rooms, a Lounge/Screening room with full kitchen and a dedicated Children’s Playroom with toys and children’s furniture. A Roof Terrace of 4,500 square feet provides unobstructed views North and South to the Statue of Liberty, Staten Island, Manhattan and the three bridges. There is a Business Center on the lobby level, 24/7 concierge, an on-site super and easily accessible bike and stroller storage.

BellTel Lofts was the first high-end condominium in Downtown Brooklyn to receive FHA Approval. With this, purchasers can receive up to 96% financing on loans up to \$729,750 and they can apply for a 5% fixed rate 30 year mortgage. In addition, all BellTel Lofts homeowners benefit from the J-51 Tax Abatement designated to the building by the New York City Department of Housing Preservation and Development (HPD) for the complete rehabilitation and preservation of the building. This translates to no real estate taxes for 10 years for BellTel Lofts owners.

and cultural activities and is convenient to the second largest subway hub in New York City. The building is over 55% sold and occupied.

The residences are available for immediate occupancy. To schedule a visit or for more information please call the onsite sales center at (718) 596-2355, or visit [www.belltellofts.com](http://www.belltellofts.com).